# American Pacific Mining Company

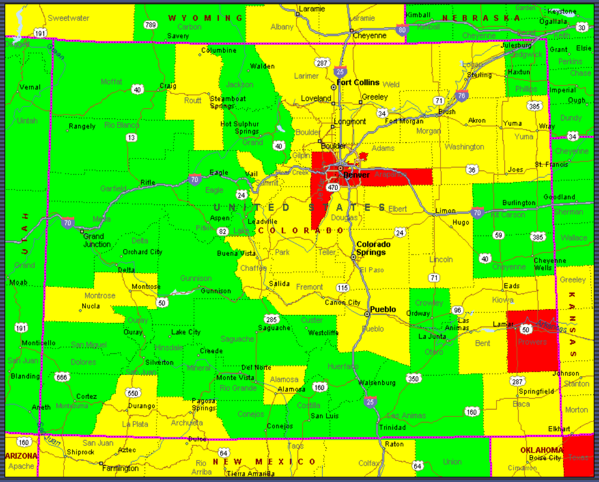
AMPAC

# OUR OPERATIONS SINCE 1986

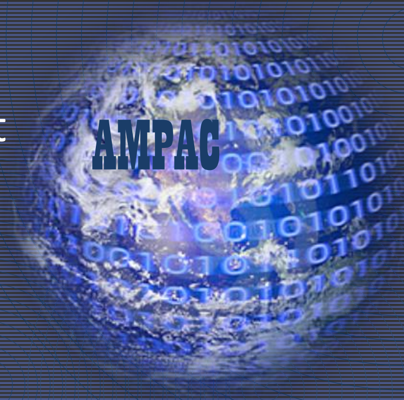
Mariposa Gold Mining Company


El Mochito Lead Zinc Mine


Leyden Rock Products Mine




Pincock, Allen & Holt Mining Consultants



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# MISSION STATEMENT

- We are an international mining company that finds and produces commodities vital to global economic growth more effectively than anyone else.
- We intend to create superior value for our shareholders, customers and employees through the efficient management of our assets using continuous optimization and innovation while growing the overall asset base.
- Maintaining our social license to operate by demonstrating safety, environmental and social responsibility with our employees and the communities in which we operate.
- Demonstrating Continuous Operational Improvement
- Engaged and welcoming Governments and Communities

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# KEY INVESTMENT CONSIDERATIONS

◎ Ongoing Operation with Cashflow

◎ Proven Reserves with Significant Potential for New Discoveries

◎ Opportunities for Cashflow Enhancement via

- Production Capacity Increase
- Implementation of Modern Mining Techniques and Technologies
- Implementation of New Process Technologies
- Aggressive exploration and development program

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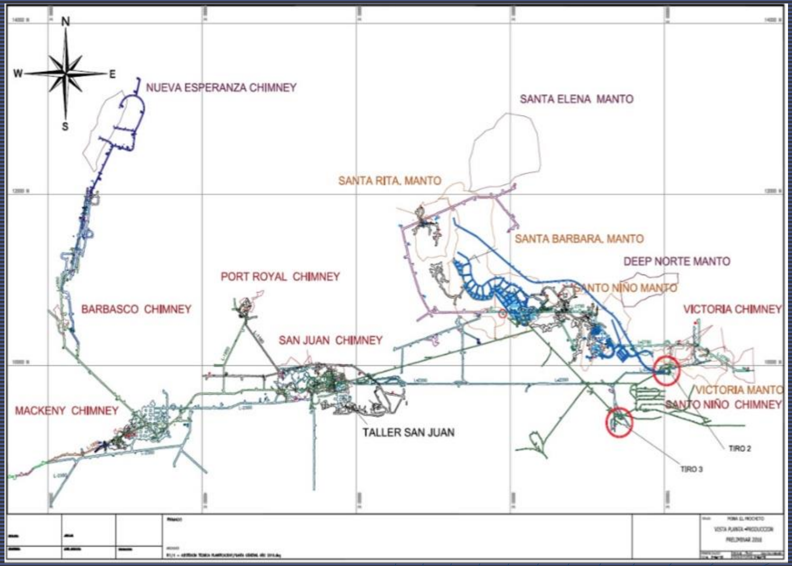
# OUR EXPERIENCE

- INVESTOR AND OPERATOR IN MATURE MINING PROJECTS
  - Ampac's Management Team has been involved in the operation of over 100 mining projects worldwide
  - Ampac has experience in all types of metal mining operations, including copper, gold, zing, lead, silver and iron ore
  - Ampac has experience in mining investments worldwide.
  - Ampac's target is to invest in operating mines

# EL MOCHITO LEAD ZINC MINE

- The El Mochito property is located in northwest Honduras
- The property consists of an underground zinc-lead-silver mine
- Nominal 2,300 t/d concentrator producing zinc and lead concentrates
- Production began in 1948 and has continued for 68 years almost continuously
- The mineralization occurs as both manto and chimney skarn deposits in Lower Cretaceous limestones
- Typical annual production is 766,000 t of ore grading 3.52 % zinc, 1.70 % lead and 51.79 g/t silver
- Mill recoveries are typically 86.4 % zinc, 76.6 % lead and 87.8 % silver



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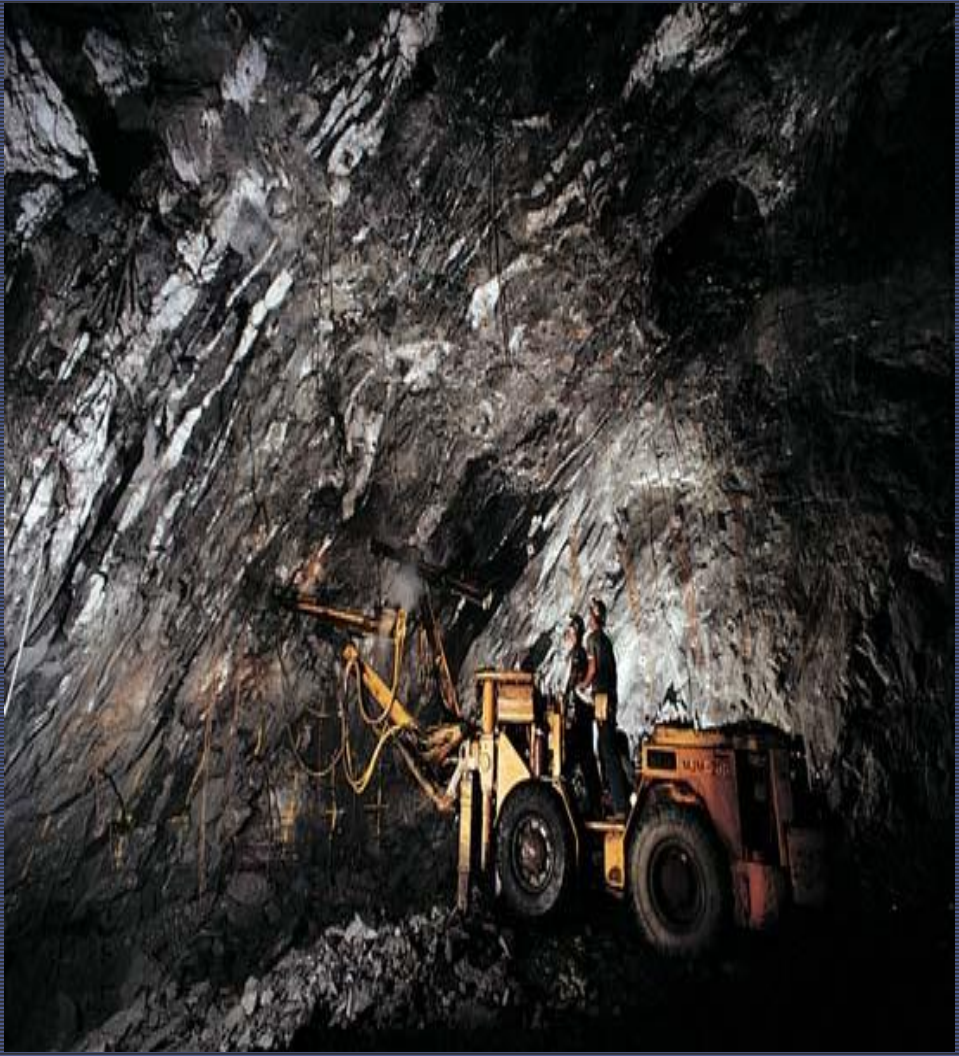
# EL MOCHITO LEAD ZINC MINE



AMPAC DEBOTTLE NECKED AND

MODERNIZED MINING OPERATIONS

FROM 1,200 TO 2,000 TONS PER DAY

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# EL MOCHITO MILL


**AMPAC IMPROVED ZINC RECOVERY FROM 75 - 86%**

# MINERA MARIPOSA

AMPAC BUILT MINERA MARIPOSA VIA THE ACQUSITION OF:

- Mariposa Gold Mine
- San Ignacio Gold Mine
- San Miguel del Zapote Gold Mine
- La Minita Mill

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# MINERA MARIPOSA


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# LA MINITA GOLD MILL



**AMPAC EXPANDED THE MILL T0 250 TONS PER DAY**

**CONVERTED THE OPERATION TO CYANIDE LEACHING**

**PRODUCING DORE**

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# LEYDEN ROCK PRODUCTS


AMPAC PURCHASED AND EXPANDED DENVER BASED LEYDEN ROCK PRODUCTS SAND AND GRAVEL MINE

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# PINCOCK, ALLEN & HOLT

- Ampac acquired Pincock Mining Consultancy in 1988
- Expanded the Operation Internationally
- Develops Resource Development Plans
- Provides Reserve Certification
- Prepares Annual Worldwide Metal Mining Industry Studies
- Performs Feasibility Studies

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